Auction Notice

Basic Details

Auction Notice No.	RAXX202611828		
Initiator	Lucknow Producer's Cooperative Milk Union Limited		
Auction Title	Reverse Auction		
Auction Date	November 27, 2026, Friday		
Product Category	Chemicals	**Bidding Rate**	FOR (Exclusive of GST)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Buyer
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 30, 2026, Monday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Nitric Acid (Specification)							
16:30	Lucknow	10,000 Kg	10,000 Kg	Kg	0.1	30 Working Days	As mentioned in purchase order

Additional Notes

Material required -Nitric Acid - Commercial Grade.

Bidder will quote FOR rate inclusive of Basic Price, Transportation, Assaying / Certification Charge, Transaction Charge, and any other expenses incurring outside delivery location. **GST will be extra, as and where applicable.**

On confirmation of receipt of the material by Lucknow Union, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% of the contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Lucknow Union reserves the right to override any of the following conditions at its sole discretion:
a) The Vendor withdraws his Bid after submitting the same.
b) The Vendor withdraws his Bid after the Notification of the Award.
c) Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 26-Nov-26 03:42 pm