Auction Notice

Basic Details

Auction Notice No.	FAXX202611643		
Initiator	The Vellore District Central Cooperative Bank Limited		
Auction Title	Forward Auction		
Auction Date	December 8, 2026, Tuesday		
Product Category	Others	**Bidding Rate**	Ex - Location

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 11, 2026, Friday 19:00

Auction Products

Auction Time	Location	Qty	Min Qty	Quantity Unit	Bidding Unit
Lot 1 (Gold Ornaments) **(Specification)**					
16:00	Vellore	314.8	314.8	Grams	Grams

Additional Notes

Particulars:

- **Lot 1 : Kindly refer to the Specifications (Serial Nos. 1 to 10).**
- **Lot 2 : Kindly refer to the Specifications (Serial Nos. 11 to 20).**
- **Lot 3 : Kindly refer to the Specifications (Serial Nos. 21 to 28).**

The eAuctions for Lots 2 and 3 are scheduled on Dec 09, 2026 and Dec 10, 2026, respectively. The auction notices for the same shall be circulated separately.

1. 0.10% TDS u/s 194 (O) will be applicable to the selller. Accordingly, 0.10% of the total trade value of the winning bidder will be deducted from the available EMD and the same will be transferred to the Seller's Escrow account by NCDFI eMarket towards the TDS.

2. The winning bidder(s) need to make the remaining payment of 99.90% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation Result issued by NCDFI eMarket.

The bidder should quote the rate on Rs per Gram Basis. The quoted rate shall be exclusive of all GST and all other applicable charges, duties, and levies.

Lifting Location : The Vellore District Central Co-operative Bank Ltd. No. 3, Officers' Line, Vellore – 632001.

Kindly refer to the Product Specifications for Lot wise products (items) and quantity (weight) details. The final quantity/weight must be verified at the time of lifting, and payment shall be made based on the verified actual quantity.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 25-Nov-26 11:35 am