Auction Notice

Basic Details

Auction Notice No.	RAXX202611722		
Initiator	The Vellore District Cooperative Milk Producers Union Ltd		
Auction Title	Reverse Auction		
Auction Date	November 27, 2026, Friday		
Product Category	Chemicals	**Bidding Rate**	FOR

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	Buyer
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 5, 2026, Saturday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Soap Oil (Specification)							
16:00	Vellore	500 Ltr	500 Ltr	Ltr	0.1	30 Days	As mentioned in Purchase Order
Phenol (Specification)							
16:10	Vellore	100 Ltr	100 Ltr	Ltr	0.1	30 Days	As mentioned in Purchase Order

Additional Notes

Additional Note:

1. The quoted prices for the material shall be on FOR destination basis, inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.

2. Delivery Locations: **Vellore**

3. On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.

4. TDS (u/s 194-O) 0.1 % of the contract value will be deducted from the EMD.

Auction Documents

Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 25-Nov-26 11:33 am