Auction Notice

Basic Details

Auction Notice No.	RAXX202611705		
Initiator	The Krishnagiri District Cooperative Milk Producers Union Ltd		
Auction Title	Reverse Auction		
Auction Date	November 27, 2026, Friday		
Product Category	Packing Materials	**Bidding Rate**	FOR (Inclusive of All)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 5, 2026, Saturday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
S S Milk Can with lid (40 Litre) **(Specification)**							
17:00	Krishnagiri	24 Nos	24 Nos	Nos	0.01	30 Days	As Mentioned in PO

Additional Notes

Additional Note:

1. The quoted prices for the material shall be on FOR destination basis, inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, GST, etc. as applicable.
2. Delivery Locations: Krishnagiri
3. On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
4. **0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.**
5. To participate in any Packing Material, interested members must notify the NCDFI team at least 24 hours in advance of the auction and ensure that the applicable Earnest Money Deposit (EMD) is deposited within the stipulated timeframe
6. **Bidding Portal: https://eauction.ncdfiemarket.com/login**
7. For any guidance or clarification regarding the updated bidding process, escrow account, or EMD payment, please feel free to contact any of the following:-

- Simran Bhatia: 9978699364
- Harshal Shanischara: 9512600113
- Dhruvi Solanki: 9978607048

Auction Documents

Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 24-Nov-26 03:29 pm