Auction Notice

Basic Details

Auction Notice No.	RAXX202611160		
Initiator	Erode District Cooperative Milk ProducersCooperative Union Ltd.		
Auction Title	Reverse Auction		
Auction Date	November 12, 2026, Thursday		
Product Category	Packing Materials	**Bidding Rate**	FOR (Inclusive of All)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	Buyer
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 12, 2026, Thursday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Ghee Pet Jar With All Accessories (500ml) **(Specification)**							
15:20	Erode	1,00,000 Nos	1,00,000 Nos	Nos	0.01	30 Days	As mentioned in Purchase Order

Additional Notes

1. The quoted prices for the material shall be per nos on a FOR destination basis, Inclusive of all taxes & duties, packing & forwarding charges, insurance, GST, Freight, Artwork (Cylinder Making /Moulding Charges and etc.), and other incidental charges, loading & unloading charges etc. as applicable.
2. On confirmation of receipt of SD by Aavin-Erode Dairy, NCDFI eMarket will release the EMD within one working day, after adjusting the **transaction charges of 0.40% which is exclusive of GST& and 0.1% TDS u/s 194 (O)** will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.
3. **To participate in any Packing Material, interested members must notify the NCDFI team at least 24 hours in advance of the auction and ensure that the applicable Earnest Money Deposit (EMD) is deposited within the stipulated timeframe**
4. **Bidding Portal: https://eauction.ncdfiemarket.com/login**
5. For any guidance or clarification regarding the updated bidding process, escrow account, or EMD payment, please feel free to contact any of the following:-

- Simran Bhatia: 9978699364
- Harshal Shanischara: 9512600113
- Dhruvi Solanki: 9978607048

Auction Documents

Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 05-Nov-26 04:34 pm