Auction Notice

Basic Details

Auction Notice No.	RAXX202611144		
Initiator	Indore Sahakari Dugdh Sangh Maryadit		
Auction Title	Reverse Auction		
Auction Date	November 12, 2026, Thursday		
Product Category	Others	**Bidding Rate**	FOR (Inclusive of All)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Buyer
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	60 Minutes
Bid Extension	4 Extensions of 15 minutes each

Critical Dates

Bid Validity	November 18, 2026, Wednesday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Various Items Lot (Specification)							
14:20	Indore	1 Lot	1 Lot	Lot	0.01	30 Days	Supplies must be made within 14 days after the date of issuance of Purchase Order / as per delivery schedule mentioned in the Purchase Order.

Additional Notes

Supply : Supplies must be made within 14 days from the date of issuance of Purchase Order / as per delivery schedule mentioned in the Purchase Order.

Lot comprises a multiple line items, as detailed in the attached specification file. The L1 bidder shall submit the item-wise price breakup post-auction.

Kindly refer the attached Product Specifications and Terms & Conditions for your reference.

Bidders need to quote FOR rates inclusive of all expenses and GST.

Bidding Link- https://eauction.ncdfiemarket.com/login

On confirmation of receipt of the material by Indore Sahakari Dugdh Sangh Maryadit, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% of contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Indore Sahakari Dugdh Sangh Maryadit reserves the right to override any of the following conditions at its sole discretion:

a) The Vendor withdraws his Bid after submitting the same.

b) The Vendor withdraws his Bid after the Notification of Award.

c) Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 04-Nov-26 05:46 pm