Auction Notice

Basic Details

Auction Notice No.	RASX202611086		
Initiator	Sri Vijaya Visakha Milk Producers' Company Ltd.		
Auction Title	Reverse Auction Sugar		
Auction Date	November 7, 2026, Saturday		
Product Category	Sugar	**Bidding Rate**	FOR

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 11, 2026, Wednesday 20:00

Auction Products

Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period	Crop Year
S-31 (Specification)							
11:30	Visakhapatnam	350 Qtl	Qtl	1	30 Working Days	As per User schedule	Latest Available

Additional Notes

Payment Terms - After receipt of material good condition

Delivery Terms - As mentioned in Purchase Order

1. Bidder will quote FOR rate on **(Inclusive of GST)** which will be inclusive of Basic Price, Transportation, Assaying / Certification Charge, Transaction Charge, any other expenses incurring outside delivery location.

2. On confirmation of receipt of the material by Visakha Dairy, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

3. Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Visakha Dairy reserves the right to override any of the following conditions at its sole discretion: a) The Vendor withdraws his Bid after submitting the same. b) The Vendor withdraws his Bid after the Notification of Award. c) Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 04-Nov-26 02:45 pm