Auction Notice

Basic Details

Auction Notice No.	RAXX202611080		
Initiator	Indore Sahakari Dugdh Sangh Maryadit		
Auction Title	Reverse Auction		
Auction Date	November 5, 2026, Thursday		
Product Category	Supplements	**Bidding Rate**	FOR (Inclusive of All)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	60 Minutes
Bid Extension	4 Extensions of 15 minutes each

Critical Dates

Bid Validity	November 12, 2026, Thursday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Glucona Delta Lactone (Specification)							
15:20	Indore	2,000 Kg	NA	Kg	1	30 Working days	Supplies must be made within 10 days from the date of issuance of Purchase Order / as per delivery schedule mentioned in the Purchase Order.

Additional Notes

The rate quoted should be FOR (Including GST and other expenses).

Required Quantity – GLUCONO DELTA LACTONE SG - E575, Quantity - 2000 KG.

Delivery Schedule will be : 10 days

On confirmation of receipt of the material by Indore Dugdh Sangh, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% of contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Indore Dugdh Sangh reserves the right to override any of the following conditions at its sole discretion:

a) The Vendor withdraws his Bid after submitting the same.

b) The Vendor withdraws his Bid after the Notification of Award.

c) Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://auction.ncdfiemarket.com/SpotLite/

Notice released date and time: 03-Nov-26 01:22 pm