# Auction Notice

## Basic Details

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|---|---|---|---|
| **Auction Notice No.** | FASX202611046 | | |
| **Initiator** | Thirumayam TK Agricultural Producers Coop Marketing Society Ltd | | |
| **Auction Title** | Forward Auction Scrap(Used Items) | | |
| **Auction Date** | November 6, 2026, Friday | | |
| **Product Category** | Scrap(Used Item) | **Bidding Rate** | Ex - Factory Without GST |

## Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

| | | | |
|---|---|---|---|
| **EMD Payable To** | NCDFI Escrow Account | **Invoice Payment** | Directly to Seller |
| **Security Deposit** | NA | **SD Payable To** | NA |
| **Initiator EMD Amount** | NA | **Bidder EMD Amount** | 2% of the bid value |
| **TC** | From Bidder | **TC in %** | Trade Value Upto 10 Lakh - 1% thereafter 0.4% |

## Auction Duration

| | |
|---|---|
| **Initial Duration of eAuction** | 15 Minutes |
| **Bid Extension** | 3 Extensions of 5 minutes each |

## Critical Dates

| | |
|---|---|
| **Bid Validity** | November 13, 2026, Friday 20:00 |

## Auction Products

| Auction Time | Location | Offered Qty | Min Qty | Bidding Unit | Incremental Value in (₹) |
|---|---|---|---|---|---|
| **Jute Gunnies** | | | | | |
| 15:30 | Multiple | 1,38,040 Nos | NA | Nos | 0.01 |

## Additional Notes

**Kindly Refer to the Terms & Condition for more information and Notes for Material Information, Location, Qunatity and Contact number.**

| Lot Number | Lot Name | Location | Quantity | GST % | Contact Person |
|---|---|---|---|---|---|
| **1** | **Good Jute Gunnies** | **PONNAMARAVATHI GODOWN** | **1,38,040** | **5%** | **Secretary: Duraiarasan / 9585347979** |

**50 kg Jute Gunnies (used for Rice, Toor Dal).**

**Notes:-**

1. 0.1% of the EMD amount of successful bidders will be transferred to the Seller’s account by NCDFI eMarket in the form of TDS.

2. The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

**The Rate Should be Quoted Per Nos/Kg/LOT - Without GST**

**Material Lifting Conditions:**

1. For Gunny Bags up to 1,00,000, the buyer shall complete the contract within 30 days.
2. For Gunny Bags exceeding 1,00,000, the buyer shall complete the contract within 50 days

**Example - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.**

| Trade Value (Rs.15,00,000) | TC % | TOTAL TC (IN RUPEES) |
|---|---|---|
| ₹ 10,00,000 | **1 %** | ₹ 10,000 |
| ₹ 5,00,000 | **0.4 %** | ₹ 2,000 |
| **₹ 15,00,000** | | **₹ 12,000** |

| **Auction Documents** | |
|---|---|
| **Terms & Conditions** | Terms & Conditions |
| **Notes** | Notes |

| **Help Desk** | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Telephone** | +91-2692-288388 | **Email** | news@ncdfiemarket.com | **Web** | www.NCDFIeMarket.com | **App** | GET IT ON Google Play<br>Download on the App Store |

For bidding, please visit: https://auction.ncdfiemarket.com/SpotLite/

Notice released date and time: 02-Nov-26 06:04 pm