Auction Notice

Basic Details

Auction Notice No.	FASX202610992		
Initiator	Kotagiri Co Op Stores Limited		
Auction Title	Forward Auction Scrap(Used Items)		
Auction Date	November 5, 2026, Thursday		
Product Category	Scrap(Used Item)	**Bidding Rate**	Ex - Factory Without GST

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 12, 2026, Thursday 20:00

Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Jute Gunnies					
16:00	Kotagiri	15,000 Nos	NA	Nos	0.01

Additional Notes

Location -

39/99, CONOOR ROAD,
NEAR BUS STAND,
KOTAGIRI - 643217
THE NILGIRIS
TAMILNADU

The Rate Should be Quoted Per Nos/Kg/LOT - Without GST

Material Lifting Conditions:

- **Gunny Bags If Lesser Than or up to 1,00,000 Lac , The Buyer Has to Complete The Contract Within 30 Days**
- **Gunny Bags If More Than or up to 1,00,000 Lac , The Buyer Has to Complete The Contract Within 50 Days**

Kindly Refer to the Terms & Condition.

Notes:-

1. 0.1% of the EMD amount of successful bidders will be transferred to the Seller’s account by NCDFI eMarket in the form of TDS.

2. The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://auction.ncdfiemarket.com/SpotLite/

Notice released date and time: 31-Oct-26 04:48 pm