Auction Notice

Basic Details

Auction Notice No.	RAXX202610983		
Initiator	The Madurai District Cooperative Milk Producers Union Limited		
Auction Title	Reverse Auction		
Auction Date	November 5, 2026, Thursday		
Product Category	Engineering Items	**Bidding Rate**	FOR

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 14, 2026, Saturday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
10 sqmm 4 core copper UG cable **(Specification)**							
16:40	Madurai	40 Meter	40 Meter	Meter	0.1	30 Days	As mentioned in Purchase Order

Additional Notes

10 sqmm 4 core copper UG cable - 40 mtr for Generator New Bed to stabilizer panel use

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:
a) The Vendor withdraws his Bid after submitting the same.
b) The Vendor withdraws his Bid after the Notification of Award.
c) Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 31-Oct-26 12:24 pm