# Auction Notice

## Basic Details

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|---|---|---|---|
| **Auction Notice No.** | FASX202610947 | | |
| **Initiator** | Erode District Cooperative Milk ProducersCooperative Union Ltd. | | |
| **Auction Title** | Forward Auction Scrap(Used Items) | | |
| **Auction Date** | November 13, 2026, Friday | | |
| **Product Category** | Scrap(Used Item) | **Bidding Rate** | Ex - Factory |

## Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

| | | | |
|---|---|---|---|
| **EMD Payable To** | NCDFI Escrow Account | **Invoice Payment** | Directly to Seller |
| **Security Deposit** | NA | **SD Payable To** | NA |
| **Initiator EMD Amount** | NA | **Bidder EMD Amount** | 2% of the contract value |
| **TC** | From Bidder | **TC in %** | Trade Value Upto 10 Lakh - 1% thereafter 0.4% |

## Auction Duration

| | |
|---|---|
| **Initial Duration of eAuction** | 15 Minutes |
| **Bid Extension** | 3 Extensions of 5 minutes each |

## Critical Dates

| | |
|---|---|
| **Bid Validity** | November 20, 2026, Friday 20:00 |

## Auction Products

| Auction Time | Location | Offered Qty | Min Qty | Bidding Unit | Incremental Value in (₹) |
|---|---|---|---|---|---|
| **MS Scrap and CI Scrap** | | | | | |
| 16:00 | Erode | 6,000 Kg | NA | Kg | 0.01 |
| **Rubber Belt Item** | | | | | |
| 16:15 | Erode | 1,000 Kg | NA | Kg | 0.01 |
| **Empty Barrels** | | | | | |
| 16:30 | Erode | 24 Nos | NA | Nos | 0.01 |

## Additional Notes

| S. No. | Material Name | Unit of Measure | Inspection Timing | Contact Person | Location |
|---|---|---|---|---|---|
| 1 | M.S. & CI Scrap | 6 MT (Approx.) | 5 Working Days (10 AM to 4 PM) | P. Udayakala, AGM (Engg.)<br><br>Contact No.: 9788355565 | EDCMPU LTD., Cattle Feed Plant,<br><br>Chennimalai Road, Erode |
| 2 | Rubber Belt Item | 1,000 Kg | | | |
| 3 | Empty Barrel | 24 Nos. | | | |

1. Loading Charges under buyer scope.
2. Buyer should lift the material **within 07 days** from the date of sale order without penalty
3. A **penalty of 5%** shall be imposed for basic price of each MT from **08th day to 10th day of sale order**
4. Validity of sale order is **10 days only.**

'0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'

**TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.**

| **Trade Value (Rs.15,00,000)** | **TC %** | **TOTAL TC (IN RUPEES)** |
|---|---|---|
| Rs. 10,00,000 | **1 %** | Rs. 10,000 |
| Rs. 5,00,000 | **0.4 %** | Rs. 2,000 |
| **Rs. 15,00,000** | | **Rs. 12,000** |

| **Auction Documents** | |
|---|---|
| **Terms & Conditions** | Terms & Conditions |

| **Help Desk** | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Telephone** | +91-2692-288388 | **Email** | news@ncdfiemarket.com | **Web** | www.NCDFIeMarket.com | **App** | GET IT ON Google Play<br>Download on the App Store |

For bidding, please visit: https://auction.ncdfiemarket.com/SpotLite/

Notice released date and time: 30-Oct-26 05:59 pm