Auction Notice

Basic Details

Auction Notice No.	FASX202610726		
Initiator	The Nilgiris District Cooperative Milk Producers Union Limited		
Auction Title	Forward Auction Scrap(Used Items)		
Auction Date	November 13, 2026, Friday		
Product Category	Scrap(Used Item)	**Bidding Rate**	Ex - Factory Without GST

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 20, 2026, Friday 20:00

Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
LOT 1					
17:00	Ooty	1 Lot	NA	Lot	1

Additional Notes

Kindly check the Notes document for details of Lot, Surrender of Permit and Photos.

0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'

Kindly refer to the Terms & Conditions:

Notes:-

1. 0.1% of the EMD amount of successful bidders will be transferred to the Seller’s account by NCDFI eMarket in the form of TDS.

2. The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

The Rate Should be Quoted Per LOT - Without GST

Example - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value	TC %	TOTAL TC

(Rs.15,00,000)		(IN RUPEES)
₹ 10,00,000	**1 %**	₹ 10,000
₹ 5,00,000	**0.4 %**	₹ 2,000
₹ 15,00,000		**₹ 12,000**

Auction Documents	
Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://auction.ncdfiemarket.com/SpotLite/

Notice released date and time: 27-Oct-26 01:00 pm