

Auction Notice

Basic Details

Auction Notice No.	RAXX202610694			
Initiator	The Salem District Cooperative Milk Producers' Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 26, 2026, Monday			
Product Category	Engineering Items	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 3, 2026, Tuesday 20:00
--------------	---------------------------------

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Variable Frequency Drive make: Inovance (VFD) 22kw HD/30kw ND MD 290T226/30P (Specification)							
15:00	Salem	20 Nos	20 Nos	Nos	0.1	30 Days	As Mentioned in the Purchase Order
Variable Frequency Drive - 11 KW HD/15 HP Make : Inovance Model : 290 (Specification)							
15:10	Salem	12 Nos	12 Nos	Nos	0.1	30 Days	As Mentioned in the Purchase Order
Variable Frequency Drive 5.5 K W (Specification)							
15:20	Salem	12 Nos	12 Nos	Nos	0.1	30 Days	As Mentioned in the Purchase Order

Additional Notes

The rate shall be Quoted on **FOR** basis (inclusive of taxes, others expenses).

On confirmation of receipt of material by the buyer, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST). 0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Kindly refer to attached product Specifications for more details.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk						
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App  

For bidding, please visit: <https://eauction.ncdfiemarket.com/>

Notice released date and time: 24-Oct-26 10:05 am