

Auction Notice

Basic Details

Auction Notice No.	RASX202610371			
Initiator	H P State Cooperative Milk Producers' Federation Limited			
Auction Title	Reverse Auction Sugar			
Auction Date	October 16, 2026, Friday			
Product Category	Sugar	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	5% of contract value	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	0.6% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 16, 2026, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period	Crop Year
S-30 (Specification)							
16:40	Chakkar, Mandi	1,092 Qtl	Qtl	1	Within 30 Days	As Mentioned in the Purchase Order	Latest Available

Additional Notes

1. Bidder/ Seller will quote FOR Rate which will be inclusive of Price, Transportation, Transaction Charge, Taxes or any other expenses incurring, **Unloading charge** etc. (There may be deliveries on the upper ground floor in few locations).

3. On Confirmation of receipt of Security Deposit by The H.P. State Co-Operative Milk Producers' Federation Ltd., NCDFI eMarket will refund the EMD within one working day, after adjusting the Transaction Charges (0.4% of contract value + GST). TDS (u/s 194-O) 0.1% of the projected contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, HP MILKFED reserves the right to override any of the following conditions at its sole discretion.

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of the Award.
- The selected the vendor withdraws proposal before submitting the Security deposit.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 

For bidding, please visit: <https://eauction.ncdfiemarket.com/>

Notice released date and time: 15-Oct-26 10:33 am