Auction Notice

Basic Details

Auction Notice No.	RAXX20269788		
Initiator	Indore Sahakari Dugdh Sangh Maryadit		
Auction Title	Reverse Auction		
Auction Date	October 8, 2026, Thursday		
Product Category	Engineering Items	**Bidding Rate**	FOR (Inclusive of All)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Buyer
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	60 Minutes
Bid Extension	4 Extensions of 15 minutes each

Critical Dates

Bid Validity	October 15, 2026, Thursday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Electrical and Mechanical Spares (Specification)							
14:00	Indore	1 Lot	1 Lot	Lot	0.1	30 days	As mentioned in purchase order

Additional Notes

Bidders need to quote the rate for whole lot.

Kindly refer the attached Product Specifications for the details of Item list.

Quoted rate must be FOR inclusive of GST and all other charges.

Material without COA will not be unloaded.

On confirmation of receipt of the material by Indore Dugdh Sangh, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% of contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Indore Dugdh Sangh reserves the right to override any of the following conditions at its sole discretion:

a) The Vendor withdraws his Bid after submitting the same.

b) The Vendor withdraws his Bid after the Notification of Award.

c) Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://eauction.ncdfiemarket.com/

Notice released date and time: 03-Oct-26 04:07 pm