Auction Notice

Basic Details

Auction Notice No.	RAXX20269612		
Initiator	Tamilnadu Cooperative Marketing Federation Ltd.		
Auction Title	Reverse Auction		
Auction Date	October 7, 2026, Wednesday		
Product Category	Packing Materials	**Bidding Rate**	FOR (Exclusive of GST)

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	**Invoice Payment**	Directly to Seller
Security Deposit	NA	**SD Payable To**	NA
Initiator EMD Amount	NA	**Bidder EMD Amount**	2% of the bid value
TC	From Bidder	**TC in %**	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 21, 2026, Wednesday 20:00

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Polypropylene (BOPP) Colour Bag (50 Kg) **(Specification)**							
16:30	Multiple	2,00,000 Nos	NA	Nos	0.01	As Mentioned in Purchase Order	As Mentioned in Purchase Order

Additional Notes

- The quoted prices for the material shall be **per nos** on a FOR Excluding GST
- On confirmation of completion of the contract by TANFED, NCDFI e-Market will release the EMD within one working day, after adjusting the **transaction charges of 0.40%** which is exclusive of GST.
- **TDS (u/s 194-O) 0.1 %** of the contract value will be deducted from the EMD.

Auction Documents

Terms & Conditions	Terms & Conditions

Help Desk

Telephone	+91-2692-288388	**Email**	news@ncdfiemarket.com	**Web**	www.NCDFIeMarket.com	**App**	GET IT ON Google Play Download on the App Store

For bidding, please visit: https://auction.ncdfiemarket.com/SpotLite/

Notice released date and time: 01-Oct-26 03:55 pm