

Auction Notice

Basic Details

Auction Notice No.	FASX20269447			
Initiator	The Nilgiris Cooperative Enterprises Ltd			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	September 30, 2026, Wednesday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 7, 2026, Wednesday 20:00
--------------	----------------------------------

Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Jute Gunnies					
15:30	Udhagamandalam, Ooty.	50,000 Nos	NA	Nos	0.01

Additional Notes

- 50 Kgs Jute Gunnies (Used for Rice, Thoor, Dall, Urid Dall, Wheat)
- Location - The Nilgiris Cooperative Enterprises Ltd, Udhagamandalam, Ooty.

The Rate Should be Quoted Per Nos/Kg/LOT - Without GST

Material Lifting Conditions:

1. For Gunny Bags up to 1,00,000, the buyer shall complete the contract within 30 days.
2. For Gunny Bags exceeding 1,00,000, the buyer shall complete the contract within 50 days.

Example - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value	TC %	TOTAL TC
(Rs.15,00,000)		(IN RUPEES)
₹ 10,00,000	1 %	₹ 10,000

₹ 5,00,000	0.4 %	₹ 2,000
₹ 15,00,000		₹ 12,000

0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'

Kindly refer to the Terms & Conditions:

Notes:-

1. 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
2. The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
------------------	-----------------	--------------	-----------------------	------------	--	------------	---

For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 24-Sept-26 11:35 am