

Auction Notice

Basic Details

Auction Notice No.	FASX20268640			
Initiator	Erode District Cooperative Milk ProducersCooperative Union Ltd.			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	September 18, 2026, Friday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	September 25, 2026, Friday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Semi Decomposed Mixed Milk Pouch & Used Polyliner with Silt Slush & Mud					
15:00	Erode	2,000 Kg	NA	Kg	0.01
Used 5 Ply, 3 Ply Carton Boxes					
15:15	Erode	1,000 Kg	NA	Kg	0.01
Damaged Milk Tubs					
15:30	Erode	1,500 Kg	NA	Kg	0.01
SS Scrap					
15:45	Erode	500 Kg	NA	Kg	0.01
MS Scrap					
16:00	Erode	500 Kg	NA	Kg	0.01
Broken/Used Metal Seal					
16:15	Erode	500 Kg	NA	Kg	0.01

Additional Notes

1. Loading Charges under buyer scope.
2. 100 % advance payment.
3. All the materials should be lifted within 30 working days from the date of Sale order/date of communication.

4. From 31th working day to 40th working day, Balance materials can be permitted to lift with 5% of penalty for each MT on Basic price.
5. After the penalty period the sale order will be cancelled without any notice.
6. Failure of execution of sale order, deposited amount will be forfeited.

'0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'

TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value (Rs.15,00,000)	TC %	TOTAL TC (IN RUPEES)
Rs. 10,00,000	1 %	Rs. 10,000
Rs. 5,00,000	0.4 %	Rs. 2,000
Rs. 15,00,000		Rs. 12,000

Auction Documents

Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
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For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 05-Sept-26 04:43 pm