

Auction Notice

Basic Details

Auction Notice No.	FAXX20268547			
Initiator	Tn Coop State Agriculture And Rural Dev Bank Ltd			
Auction Title	Forward Auction			
Auction Date	September 8, 2026, Tuesday			
Product Category	Others	Bidding Rate	Ex - Location	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	September 11, 2026, Friday 19:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Quantity Unit	Bidding Unit
Lot 1 (Rings) (Specification)					
16:00	Salem	13.6	13.6	Grams	Rs/Grams

Additional Notes

Particulars:

- (1) Stone Ring - 4.400 gm
- (3) Rings - 9.200 gm

1. 0.10% TDS u/s 194 (O) will be applicable to the seller. Accordingly, 0.10% of the total trade value will be deducted from the available EMD of successful bidder and the same will be transferred to the Seller's Escrow account by NCDFI eMarket towards the TDS.

2. The successful bidder(s) need to make the remaining payment of 99.90% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation Result issued by NCDFI eMarket.

The bidder should quote the rate on Rs per Gram Basis. The quoted rate shall be exclusive of GST.

Lifting Location : Tamil Nadu Cooperative State Agriculture and Rural Development Bank Ltd. No. 67/2, Kadhar Khan Street, Dharma Nagar, Suramangalam, Salem - 636005, Tamil Nadu.

Kindly refer to the Notes for Lot wise product (item) and quantity (weight) details. The final quantity/weight must be verified at the time of lifting, and payment shall be made based on the verified actual quantity.

Auction Documents

Notes	Notes
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Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 

For bidding, please visit: <https://registration.ncdfiemarket.com/>

Notice released date and time: 03-Sept-26 05:02 pm