

Auction Notice

Basic Details

Auction Notice No.	FAXX20268457			
Initiator	The Vellore District Central Cooperative Bank Limited			
Auction Title	Forward Auction			
Auction Date	September 25, 2026, Friday			
Product Category	Others	Bidding Rate	Ex - Location	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	September 29, 2026, Tuesday 19:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Quantity Unit	Bidding Unit
Lot 1 (Specification)					
16:00	Vellore	87.8	87.8	Grams	Rs/Grams

Additional Notes

1. 0.10% TDS u/s 194 (O) will be applicable to the seller. Accordingly, 0.10% of the total trade value will be deducted from the available EMD of successful bidder and the same will be transferred to the Seller's Escrow account by NCDFI eMarket towards the TDS.

2. The successful bidder(s) need to make the remaining payment of 99.90% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation Result issued by NCDFI eMarket.

The bidder should quote the rate on Rs per Gram Basis. The quoted rate shall be exclusive of GST.

Lifting Location : The vellore Distric central Co-op Bank Ltd., No.3 Officers line, Vellore-632001.

Kindly refer to the Notes for Lot wise product (item) and quantity (weight) details. The final quantity/weight must be verified at the time of lifting, and payment shall be made based on the verified actual quantity.

Auction Documents

Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
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For bidding, please visit: <https://registration.ncdfiemarket.com/>

Notice released date and time: 03-Sept-26 12:07 pm