

Auction Notice

Basic Details

Auction Notice No.	RAXX20267931			
Initiator	Karnataka Cooperative Oilseeds Growers Federation Ltd			
Auction Title	Reverse Auction			
Auction Date	August 21, 2026, Friday			
Product Category	Edible Oils	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2.1% of total bid value
TC	Rs 100/ MT	TC in %	NA

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 21, 2026, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Refined Rice Bran Oil (Specification)							
16:00	Bengaluru	60 MT	20 MT	Rs/Kg	0.01	Within 05 working days	Delivery within 07 days from the acceptance of the rate

Additional Notes

0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result

Bidding Requirements: Bidders must bid for the intended quantity and price. They can bid for the minimum quantity specified or more, in multiples of 1.

Delivery location:

C/O KCOGF Ltd., Survey No. 218,
Whitefield Main Road, Kadugodi
Bangaluru -560 066
Karnataka

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 

For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 20-Aug-26 06:13 pm