

Auction Notice

Basic Details

Auction Notice No.	FASX20267494			
Initiator	The Arakkonam Taluk Coop Marketing Society Ltd			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	August 17, 2026, Monday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory Without GST	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 24, 2026, Monday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Used P P Bags					
15:30	Multiple	45,520 Nos	NA	Nos	0.01

Additional Notes

The Rate Should be Quoted Per Nos/Kg/LOT - Without GST

Material Lifting Conditions:

- For Gunny Bags up to 1,00,000, the buyer shall complete the contract within 30 days.
- For Gunny Bags exceeding 1,00,000, the buyer shall complete the contract within 50 days.

Kindly Refer To The Terms & Condition.

Notes:-

- 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
- The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

Example - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value	TC %	TOTAL TC
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(Rs.15,00,000) (IN RUPEES)

₹ 10,00,000 1 % ₹ 10,000

₹ 5,00,000 0.4 % ₹ 2,000

₹ 15,00,000 ₹ 12,000

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Notes

[Notes](#)

Help Desk

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App



For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 12-Aug-26 02:53 pm