

Auction Notice

Basic Details

Auction Notice No.	FASX20267493			
Initiator	V R 2780 Ranipet District Consumers Co Operative Wholesale Stores Limited			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	August 17, 2026, Monday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory Without GST	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 24, 2026, Monday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Used P P Bags					
15:15	Ranipet	1,22,730 Nos	NA	Nos	0.01

Additional Notes

Kindly Refer To The Terms & Condition.

The Rate Should be Quoted Per Nos/Kg/LOT - Without GST

Material Lifting Conditions:

- For Gunny Bags up to 1,00,000, the buyer shall complete the contract within 30 days.
- For Gunny Bags exceeding 1,00,000, the buyer shall complete the contract within 50 days.

Notes:-

- 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
- The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

Example - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value (Rs.15,00,000)	TC %	TOTAL TC (IN RUPEES)
₹ 10,00,000	1 %	₹ 10,000
₹ 5,00,000	0.4 %	₹ 2,000
₹ 15,00,000		₹ 12,000

Auction Documents

Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
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For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 12-Aug-26 02:50 pm