

Auction Notice

Basic Details

Auction Notice No.	FASX20267464			
Initiator	The Nilgiris District Cooperative Milk Producers Union Limited			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	August 18, 2026, Tuesday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory Without GST	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 25, 2026, Tuesday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
LOT 1					
17:00	Ooty	1 Lot	NA	Lot	1

Additional Notes

Kindly Check the Notes Document for Details of Quantity in Each Lot.

0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'

Kindly refer to the Terms & Conditions:

Notes:-

- 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
- The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

The Rate Should be Quoted Per LOT - Without GST

Example - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value	TC %	TOTAL TC
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(Rs.15,00,000) (IN RUPEES)

₹ 10,00,000 1 % ₹ 10,000

₹ 5,00,000 0.4 % ₹ 2,000

₹ 15,00,000 ₹ 12,000

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Notes

[Notes](#)

Help Desk

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App



For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 12-Aug-26 10:21 am