

Auction Notice

Basic Details

Auction Notice No.	RAXX20266521			
Initiator	Sangam Milk Producer Company Limited			
Auction Title	Reverse Auction			
Auction Date	July 28, 2026, Tuesday			
Product Category	Chemicals	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	5% of contract value	SD Payable To	Seller
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 3, 2026, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Slow Release Nitrogen (Specification)							
10:40	Guntur	30,000 Kg	NA	Kg	0.1	100% payment released after receipt of after receipt of analysis report from NDDb lab	As mentioned in the Purchase order

Additional Notes

Pack Size - 50 KG.

- Bidder will quote FOR rate on (Inclusive of GST) which will be inclusive of Basic Price, Transportation, Assaying / Certification Charge, Transaction Charge, any other expenses incurring outside delivery location.
- On confirmation of receipt of the material by Sangam Milk Producer Company Limited, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.
- Forfeiture of EMD:** The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Sangam Milk Producer Company Limited reserves the right to override any of the following conditions at its sole discretion:
 - The Vendor withdraws his Bid after submitting the same.
 - The Vendor withdraws his Bid after the Notification of Award.
 - Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Notes	Notes
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 

For bidding, please visit: <https://auction.ncdfiemarket.com/SpotLite/>

Notice released date and time: 25-Jul-26 11:22 am