


Auction Notice

Basic Details

Auction Notice No.	RAXX20265846			
Initiator	Ernakulam Regional Coopertive Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	July 8, 2026, Wednesday			
Product Category	Dryfruits & Nuts	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	July 16, 2026, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Cashew Nut (Specification)							
15:00	Edappally	600 Kg	NA	Kg	0.1	15 Working days	As mentioned in purchase order

Additional Notes

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by MILMA, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) 0.1% of contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, MILMA reserves the right to override any of the following conditions at its sole discretion.

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- The selected the vendor withdraws proposal before submitting the Security deposit.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 

For bidding, please visit: <https://auction.ncdfimarket.com/SpotLite/>

Notice released date and time: 07-Jul-26 10:24 am