


Auction Notice

Basic Details

Auction Notice No.	FASX20265808		
Initiator	Thiruvallur District Consumer Co-Operative Whole Sale Stores Limited		
Auction Title	Forward Auction Scrap(Used Items)		
Auction Date	July 10, 2026, Friday		
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory Without GST



Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	Trade Value Upto 10 Lakh - 1% thereafter 0.4%

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	July 17, 2026, Friday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Used Jute Gunny Bags					
15:30	Multiple	8,27,035 Nos	50,000	Nos	0.01

Additional Notes

Gunny Bags Details -

Name of the Association	Gunny bag in good condition – 31.05.2026
Poonamallee Block	239750
Shozhavaram Pacs	137221
Gummudipoondi Block	116810
Thiruvallur Block	103400
Ellapuram Block	126599
Minjur block	103255
GRAND TOTAL	827035

Delivery & Payment Terms:

- In case the quantity exceeds **1,00,000 bags**, the buyer must complete **two part-payments within the first 30 days**, and lifting of material must commence within this period.
- **Delivery Period:**
 - For quantity **less than 1,00,000 bags: 30 days**
 - For quantity **more than 1,00,000 bags: 55 days**
- Any request for extension of the delivery period must be formally communicated by the buyer to the concerned cooperative. The extension will be granted only upon issuance of an **official approval order** from the cooperative authority.

1. 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.

2. The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

- The Rate Should Per Nos/Kg/LOT - Without GST

Example - TC % TO BE CHARGED FROM BUYER - TRADE VALUE UPTO Rs. 10,00,000 - 1% THEREAFTER 0.4%.

Trade Value (Rs.15,00,000)	TC %	TOTAL TC (IN RUPEES)
₹ 10,00,000	1 %	₹ 10,000
₹ 5,00,000	0.4 %	₹ 2,000
₹ 15,00,000		₹ 12,000

Auction Documents

Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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For bidding, please visit: <https://auction.ncdfimarket.com/SpotLite/>

Notice released date and time: 06-Jul-26 11:28 am