

Auction Notice

Basic Details

Auction Notice No.	FAXX20264707			
Initiator	Sivagangai District Central Co-Operative Bank Ltd			
Auction Title	Forward Auction			
Auction Date	July 28, 2026, Tuesday			
Product Category	Others	Bidding Rate	Ex - Location	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 3, 2026, Monday 19:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Quantity Unit	Bidding Unit
Lot 1 (Specification)					
16:00	Sivangai	165.1	165.1	Grams	Rs/Grams
Lot 2 (Specification)					
16:30	Sivangai	174	174	Grams	Rs/Grams

Additional Notes

1. 0.10% TDS u/s 194 (O) will be applicable to the seller. Accordingly, 0.10% of the total trade value will be deducted from the available EMD of successful bidder and the same will be transferred to the Seller's Escrow account by NCDFI eMarket towards the TDS.

2. The successful bidder(s) need to make the remaining payment of 99.90% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation Result issued by NCDFI eMarket.

The bidder should quote the rate on Rs per Gram Basis. The quoted rate shall be exclusive of GST.

Lifting Location : The Sivangai District Central Cooperative bank Ltd, Head Office Branch, 63,Gandhi veethi, Near Amutha Lodge, Sivangai-630561.

Kindly refer to the Notes for Lot wise product (item) and quantity (weight) details. The final quantity/weight must be verified at the time of lifting, and payment shall be made based on the verified actual quantity.

This is the revised newsletter with the updated quantity.

Auction Documents

Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 

For bidding, please visit: <https://eauction.ncdfiemarket.com/>

Notice released date and time: 21-Jul-26 03:10 pm